

## 12% PERSONAL INCOME TAX PROPOSAL BY HOWARD STOPECK FOR CONGRESS....892-3939

I propose that Congress enact legislation, levying a 12% personal income tax with personal exemptions, but no deductions; <u>PLUS</u>, replace our current Business Income Tax with a 4.8% tax on gross final sales, an uncomplicated tax sufficient to finance government's current level of frivolous spending. Business must make their profit from the remaining 95.2%. However, a Conservative Congress could reduce spending, directly effecting our taxes as follows:

- (1) Congress could eliminate farm price supports, which surprisingly will not significantly effect our agricultural economy, replace our food stamp program with nutricious food, eliminate \$30 billion from spending; which reduces our Business Tax to 3.6%.
- (2) Congress could standardize AFDC benefits, deter regional unemployment, reduce much of local government's financial problems, prevent discrimination, reduce incentives that encourage such benefits, eliminate \$16 billion from spending; which still further reduces our Business Tax to 3.0%, such being the price of doing business.

Congress must enact such legislation, allowing our economy an opportunity to resolve itself in a manner consistent with the competition of a free marketplace, without interference from an Orwellean-type Big Brother Government; and to exist once more within the philosophy of government upon which our Republic was founded. However, to do so, each of us must surrender our every deduction, every special interest and every greed. We must surpress the irresistable temptation set before us by Liberal Politicians for us to demand entitlements from government, as such is the greed that has caused our country's moral and fiscal indebtedness, or....

Perhaps you believe in deductions, special interests and entitlements. If so, you may elect Liberal Congressmen who will cater to your greedy demands of government, ignor the immorality that has enslaved the poor, and who have stolen your birthright of freedom.

You have the clear choice. You have the power to recapture the freedom that is yours as WE THE PEOPLE; and I solicit your support, so that together we could once more be free.

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